

DeKalb County Board of Education
Museum School
DRAFT Projected Funding for FY 2019

Sources: DBOE Budget (6/26/2018), DBOE Attendance Projections (May 2018), Big Picture SPED Report (monthly), Charter Attendance Projections (March 2018), 20 Day Count (varies), January Count (varies), DCSD Avg. FY 19 Teacher Salary/Benefits, DCSD Avg. Parapro Salary/Benefits (May 2018)

Additional Information: A funding formula is outlined in state law. Using the first issuance QBE sheet for both the charter school and the district, the funding level for each charter is also calculated. Whichever formula is most favorable for the charter will be used, unless otherwise requested in writing by the charter school. If the charter is funding on the state funding formula, the District does not alter, nor add to, the required calculations in any way. If using the state funding formula, the total budgeted amount is divided into 12 monthly payments.

Monthly Calculations for the District Formula: July through September the charter will be funded on the charter's projected enrollment numbers, plus any additional Special Education allotments. The remainder of the school year the charter will be funded on the 20 Day Count actual enrollment numbers. Any overpayment from the first quarter will be adjusted over the remaining funding period. However, a second head count is adjusted in January. If the charter has dropped 15% or more below the 20 Day Count, the funding level will again be adjusted in February.

DCSD Charter Funding Formula		
Step One -		
District's Total Expenditures		\$1,097,270,568
<i>Minus</i>		
District's SPED Education Allocation		\$29,719,220
District Allocations Available		1,067,551,348
Step Two -		
Charter's Enrollment		588
<i>Divided by</i>		
District's Total Enrollment		100,424
Projected Charter School Ratio		0.005855
Step Three -		
District Allocations Available		1,067,551,348
<i>Multiplied by</i>		
Charter School Ratio		0.005855
Charter Portion of District Allocations		6,250,699
Step Four -		
Charter Portion of District Allocations		6,250,699
<i>Divided by</i>		
	12	\$20,891.58
<i>Divided by Charter Projected Enrollment</i>		588
Per Pupil Monthly Funding Level		\$885.87

Notes

Special Education Allocation					
DCSD FY19					
Salary/Benefits	Teachers	\$73,897.00	Parapro	\$36,553.00	
	<i>Divided By</i>		<i>Divided By</i>		
	12 months	12	12 months	12	
	Monthly Avg.	\$6,158.08		\$3,046.08	
	Big Picture SPED		Big Picture SPED		
Month	Report #	Amount	Report #	Amount	Monthly Adjustment
July	6	\$36,948.50	4	\$12,184.33	\$49,132.83
August	0	\$0.00	0	\$0.00	\$0.00
September	0	\$0.00	0	\$0.00	\$0.00
October	0	\$0.00	0	\$0.00	\$0.00
November	0	\$0.00	0	\$0.00	\$0.00
December	0	\$0.00	0	\$0.00	\$0.00
January	0	\$0.00	0	\$0.00	\$0.00
February	0	\$0.00	0	\$0.00	\$0.00
March	0	\$0.00	0	\$0.00	\$0.00
April	0	\$0.00	0	\$0.00	\$0.00
May	0	\$0.00	0	\$0.00	\$0.00
June	0	\$0.00	0	\$0.00	\$0.00

To the 6th decimal

To the 6th decimal

Adjustments (pending 20 Day Count)		
Base Monthly on "projections"	\$505,264.83	
<i>multiplied by</i>	X	
12 months		3
1st Qtr payment based on "projections"	\$1,515,794.50	
Base Monthly on 20 Day Count	TBD	
<i>multiplied by</i>	x	
12 months		3
Payment based on 20 Day Count	#VALUE!	
Difference btw 20 Day Count and Projections	#VALUE!	
<i>divided by</i>	\	
9 remaining months		9
Adjustment 20 Day Head Count	#VALUE!	

Monthly Calculations										
	Charter Projected Enrollment	Base Monthly	Monthly Earnings	3% Mgt. Fee	Base Monthly		Addt. SPED	Other	Totals	Notes
July	588	\$885.87	\$520,891.58	\$15,626.75	\$505,264.83		\$49,132.83		\$554,397.67	
Aug	0	\$885.87	\$0.00	\$0.00	\$0.00		\$0.00		\$0.00	
Sept	0	\$885.87	\$0.00	\$0.00	\$0.00		\$0.00		\$0.00	
Subtotal						Adj. 20 Day Head Count				
	20 Day Count Enrollment Numbers									
Oct	0	\$885.87	\$0.00	\$0.00	\$0.00		\$0.00		\$0.00	
Nov	0	\$885.87	\$0.00	\$0.00	\$0.00		\$0.00		\$0.00	
Dec	0	\$885.87	\$0.00	\$0.00	\$0.00		\$0.00		\$0.00	
Jan	0	\$885.87	\$0.00	\$0.00	\$0.00		\$0.00		\$0.00	
	January Enrollment					Adj. January Count				
Feb	0	\$885.87	\$0.00	\$0.00	\$0.00		\$0.00		\$0.00	
Mar	0	\$885.87	\$0.00	\$0.00	\$0.00		\$0.00		\$0.00	
Apr	0	\$885.87	\$0.00	\$0.00	\$0.00		\$0.00		\$0.00	
May	0	\$885.87	\$0.00	\$0.00	\$0.00		\$0.00		\$0.00	
Jun	0	\$885.87	\$0.00	\$0.00	\$0.00		\$0.00		\$0.00	
Actuals			\$520,891.58	\$15,626.75	\$505,264.83	\$0.00	\$49,132.83	\$0.00	\$554,397.67	

State Formula Budget Amount
 Projected SY 18/19 Budget
 Adjusted 20 Day SY18/19 Actuals

\$6,009,481
\$6,652,772 (Monthly * 12)
 -