

Prestige School Solutions

**ACKNOWLEDGMENT OF REVIEW OF  
BANK RECONCILIATION AND JOURNAL ENTRIES**

School Name: James Island Charter High School

Meeting Date: 4/8/19

Reporting Month: March

Fiscal Year: 2018-2019

Finance Committee Acknowledgments:

*I hereby acknowledge that the finance committee has been presented with and has reviewed the bank reconciliation report provided to us by KM Consulting for the reporting month and fiscal year noted above.*

Signature of Finance Committee Chair: \_\_\_\_\_

*I hereby acknowledge that the finance committee has been presented with and has reviewed journal entries provided to us by KM Consulting for the reporting month and fiscal year noted above.*

Signature of Finance Committee Chair: \_\_\_\_\_

***Submit this signed acknowledgment to the Board of Directors for inclusion in the minutes of the board meeting as part of the Finance Committee report. This report should be retained for the annual audit.***

**James Island Charter High School**  
**Statement of Revenues and Expenses**  
Year to Date vs. Annual Budget

	Year To Date		Year Ending		Percent Remaining
	03/31/2019		06/30/2019		
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	
<b>REVENUE</b>					
<b>Revenue from Local Sources</b>					
<b>Earnings on Investments</b>					
Interest Income	\$ 24,964.46	\$ 63,500.00	\$ 28,600.00	\$ 3,635.54	12.71 %
Gain/Loss on Investment (Unrealized)	53,539.65	0.00	68,500.00	14,960.35	21.84 %
<b>Total Earnings on Investments</b>	<b>\$ 78,504.11</b>	<b>\$ 63,500.00</b>	<b>\$ 97,100.00</b>	<b>\$ 18,595.89</b>	<b>19.15 %</b>
<b>Vending</b>					
Coastal Cantina	\$ 1,813.12	\$ 15,000.00	\$ 3,000.00	\$ 1,186.88	39.56 %
Coca-Cola Vending	3,841.72	0.00	3,841.72	0.00	0.00 %
Pepsi Vending	1,544.64	0.00	8,158.28	6,613.64	81.07 %
<b>Total Vending</b>	<b>\$ 7,199.48</b>	<b>\$ 15,000.00</b>	<b>\$ 15,000.00</b>	<b>\$ 7,800.52</b>	<b>52.00 %</b>
<b>Pupil Activities</b>					
Student Fees	\$ 194,908.50	\$ 190,000.00	\$ 190,000.00	\$ (4,908.50)	(2.58) %
Other Pupil Income	247,978.82	350,000.00	350,000.00	102,021.18	29.15 %
<b>Total Pupil Activities</b>	<b>\$ 442,887.32</b>	<b>\$ 540,000.00</b>	<b>\$ 540,000.00</b>	<b>\$ 97,112.68</b>	<b>17.98 %</b>
<b>Other Revenue from Local Sources</b>					
Rentals	\$ 27,184.00	\$ 28,000.00	\$ 28,000.00	\$ 816.00	2.91 %
Contributions and Donations	11,644.02	15,000.00	15,000.00	3,355.98	22.37 %
Fundraising	21,318.10	45,000.00	45,000.00	23,681.90	52.63 %
Miscellaneous Local Revenue	5,984.41	30,000.00	30,000.00	24,015.59	80.05 %
<b>Total Other Revenue from Local Sources</b>	<b>\$ 66,130.53</b>	<b>\$ 118,000.00</b>	<b>\$ 118,000.00</b>	<b>\$ 51,869.47</b>	<b>43.96 %</b>
<b>Total Revenue from Local Sources</b>	<b>\$ 594,721.44</b>	<b>\$ 736,500.00</b>	<b>\$ 770,100.00</b>	<b>\$ 175,378.56</b>	<b>22.77 %</b>
<b>Revenue from State Sources</b>					
<b>Restricted State Funding</b>					
EEDA Career Specialists	\$ 0.00	\$ 94,306.00	\$ 94,306.00	\$ 94,306.00	100.00 %
Reading Coach	4,680.00	0.00	0.00	(4,680.00)	0.00 %
Teacher Supply	33,000.00	29,975.00	31,325.00	(1,675.00)	(5.35) %
<b>Total Restricted State Funding</b>	<b>\$ 37,680.00</b>	<b>\$ 124,281.00</b>	<b>\$ 125,631.00</b>	<b>\$ 87,951.00</b>	<b>70.01 %</b>
<b>Unrestricted State Funding</b>					
Cornerstone Medicaid Nurses	4,137.75	0.00	4,137.75	0.00	0.00 %
<b>Total Unrestricted State Funding</b>	<b>4,137.75</b>	<b>0.00</b>	<b>4,137.75</b>	<b>0.00</b>	<b>0.00 %</b>
<b>Education Finance Act (EFA)</b>	<b>\$ 12,174,464.58</b>	<b>\$ 15,369,788.37</b>	<b>\$ 16,280,565.33</b>	<b>\$ 4,106,100.75</b>	<b>25.22 %</b>
<b>Education Improvement Act</b>					

**James Island Charter High School**  
**Statement of Revenues and Expenses**  
Year to Date vs. Annual Budget

	Year To Date 03/31/2019		Year Ending 06/30/2019		Percent Remaining
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	
EIA Revenue - International Baccalaureate 17-18 Exams	\$ 36,660.00	\$ 0.00	\$ 36,660.00	\$ 0.00	0.00 %
EIA Revenue - Career and Technology Education	87,345.87	48,076.18	87,345.87	0.00	0.00 %
EIA Revenue - National Board Salary Supplement	121,847.00	120,374.50	121,847.00	0.00	0.00 %
EIA Revenue - Students at Risk of School Failure	0.00	65,283.67	65,283.67	65,283.67	100.00 %
EIA Revenue - Teacher Salary Increase	197,427.00	319,346.00	394,854.00	197,427.00	50.00 %
EIA Revenue - Teacher Salary Fringe	55,793.00	85,297.00	111,586.00	55,793.00	50.00 %
High Schools That Work	136.94	0.00	136.94	0.00	0.00 %
EIA Revenue - Aid to Districts	0.00	15,843.83	15,843.83	15,843.83	100.00 %
<b>Total Education Improvement Act</b>	<b>\$ 499,209.81</b>	<b>\$ 654,221.18</b>	<b>\$ 833,557.31</b>	<b>\$ 334,347.50</b>	<b>40.11 %</b>
<b>Total Revenue from State Sources</b>	<b>\$ 12,715,492.14</b>	<b>\$ 16,148,290.55</b>	<b>\$ 17,243,891.39</b>	<b>\$ 4,528,399.25</b>	<b>26.26 %</b>
<b>Revenue from Federal Sources</b>					
<b>Occupational Education</b>					
Perkins Aid, Title I	26,626.27	18,179.98	26,626.27	0.00	0.00 %
<b>Total Occupational Education</b>	<b>26,626.27</b>	<b>18,179.98</b>	<b>26,626.27</b>	<b>0.00</b>	<b>0.00 %</b>
<b>Programs for Children with Disabilities</b>					
IDEA Revenue	\$ 208,876.55	\$ 217,331.50	\$ 208,876.55	\$ 0.00	0.00 %
<b>Total Programs for Children with Disabilities</b>	<b>\$ 208,876.55</b>	<b>\$ 217,331.50</b>	<b>\$ 208,876.55</b>	<b>\$ 0.00</b>	<b>0.00 %</b>
<b>Other Federal Sources</b>					
JROTC	\$ 34,414.90	\$ 62,014.00	\$ 62,014.00	\$ 27,599.10	44.50 %
<b>Total Other Federal Sources</b>	<b>\$ 34,414.90</b>	<b>\$ 62,014.00</b>	<b>\$ 62,014.00</b>	<b>\$ 27,599.10</b>	<b>44.50 %</b>
<b>Total Revenue from Federal Sources</b>	<b>\$ 269,917.72</b>	<b>\$ 297,525.48</b>	<b>\$ 297,516.82</b>	<b>\$ 27,599.10</b>	<b>9.28 %</b>
<b>TOTAL REVENUE</b>	<b>\$ 13,580,131.30</b>	<b>\$ 17,182,316.03</b>	<b>\$ 18,311,508.21</b>	<b>\$ 4,731,376.91</b>	<b>25.84 %</b>
<b>EXPENSE</b>					
<b>High School Programs</b>					
Regular Salary	\$ 2,996,469.67	\$ 4,095,043.22	\$ 4,095,119.22	\$ 1,098,649.55	26.83 %
Assistants and Clerical	66,034.69	110,095.20	110,095.20	44,060.51	40.02 %
Substitute/Temporary Salary	123,156.01	177,000.00	177,000.00	53,843.99	30.42 %
Overtime Salary	150.51	0.00	225.76	75.25	33.33 %
Group Health & Life Insurance	308,062.88	431,194.60	431,194.60	123,131.72	28.56 %
Employee Retirement	659,078.95	843,566.01	903,174.39	244,095.44	27.03 %
Social Security	228,352.65	319,644.24	319,644.24	91,291.59	28.56 %
Unemployment Compensation Tax	2,576.03	4,176.78	4,176.78	1,600.75	38.32 %
Worker's Compensation Tax	43,447.61	101,034.25	101,034.25	57,586.64	57.00 %
Instructional Services	4,011.04	14,157.42	14,157.42	10,146.38	71.67 %

**James Island Charter High School**  
**Statement of Revenues and Expenses**  
Year to Date vs. Annual Budget

	Year To Date 03/31/2019		Year Ending 06/30/2019		Percent Remaining
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	
Travel	1,948.44	8,849.02	8,849.02	6,900.58	77.98 %
Printing & Binding	15,827.98	21,225.52	21,225.52	5,397.54	25.43 %
Early College Students	49,571.46	0.00	100,000.00	50,428.54	50.43 %
Other Purchased Services	29,945.70	55,600.76	55,600.76	25,655.06	46.14 %
Supplies	163,461.90	202,147.82	202,147.82	38,685.92	19.14 %
Graduation Expenses and Supplies	25,203.76	41,794.06	41,794.06	16,590.30	39.70 %
Textbooks	21,149.00	1,516.11	21,149.00	0.00	0.00 %
Instructional Software & Supp	27,597.65	50,000.00	50,000.00	22,402.35	44.80 %
Technology Equipment	325,511.26	120,000.00	468,669.00	143,157.74	30.55 %
<b>Total High School Programs</b>	<b>\$ 5,091,557.19</b>	<b>\$ 6,597,045.01</b>	<b>\$ 7,125,257.04</b>	<b>\$ 2,033,699.85</b>	<b>28.54 %</b>
<b>Vocational Programs</b>					
Regular Salary	\$ 663,450.17	\$ 977,712.00	\$ 977,712.00	\$ 314,261.83	32.14 %
Group Health & Life Insurance	88,557.00	114,963.88	114,963.88	26,406.88	22.97 %
Employee Retirement	137,901.35	196,129.03	201,506.44	63,605.09	31.56 %
Social Security	48,747.84	74,794.97	74,794.97	26,047.13	34.82 %
Unemployment Compensation Tax	480.08	888.35	888.35	408.27	45.96 %
Travel	10,788.93	18,496.53	18,496.53	7,707.60	41.67 %
Other Purchased Services	95.00	758.05	758.05	663.05	87.47 %
Supplies	56,332.77	120,000.00	120,000.00	63,667.23	53.06 %
Textbooks	1,535.06	5,000.00	5,000.00	3,464.94	69.30 %
Technology Equipment	7,500.90	10,107.39	10,107.39	2,606.49	25.79 %
Membership Dues & Fees	5,643.30	4,042.96	6,000.00	356.70	5.95 %
<b>Total Vocational Programs</b>	<b>\$ 1,021,032.40</b>	<b>\$ 1,522,893.16</b>	<b>\$ 1,530,227.61</b>	<b>\$ 509,195.21</b>	<b>33.28 %</b>
<b>Physical Education</b>					
Regular Salary	\$ 295,257.81	\$ 395,337.00	\$ 395,337.00	\$ 100,079.19	25.31 %
Group Health & Life Insurance	32,459.84	49,593.32	49,593.32	17,133.48	34.55 %
Employee Retirement	68,778.07	79,304.60	94,478.96	25,700.89	27.20 %
Social Security	22,237.12	30,243.28	30,243.28	8,006.16	26.47 %
Unemployment Compensation Tax	220.58	374.40	374.40	153.82	41.08 %
Supplies	764.50	2,500.00	2,500.00	1,735.50	69.42 %
<b>Total PE</b>	<b>\$ 419,717.92</b>	<b>\$ 557,352.60</b>	<b>\$ 572,526.96</b>	<b>\$ 152,809.04</b>	<b>26.69 %</b>
<b>Educable Mentally Handicapped</b>					
Regular Salary	\$ 58,716.76	\$ 79,882.00	\$ 79,882.00	\$ 21,165.24	26.50 %
Assistants and Clerical	107,870.16	133,623.20	133,623.20	25,753.04	19.27 %
Overtime Salary	348.10	0.00	580.16	232.06	40.00 %
Group Health & Life Insurance	19,661.46	35,561.74	35,561.74	15,900.28	44.71 %

**James Island Charter High School**  
**Statement of Revenues and Expenses**  
Year to Date vs. Annual Budget

	Year To Date 03/31/2019		Year Ending 06/30/2019		Percent Remaining
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	
Employee Retirement	33,881.42	42,829.14	44,003.42	10,122.00	23.00 %
Social Security	12,168.22	16,333.15	16,333.15	4,164.93	25.50 %
Unemployment Compensation Tax	114.26	198.01	198.01	83.75	42.30 %
<b>Total Educable Mentally Handicapped</b>	<b>\$ 232,760.38</b>	<b>\$ 308,427.24</b>	<b>\$ 310,181.68</b>	<b>\$ 77,421.30</b>	<b>24.96 %</b>
<b>Trainable Mentally Handicapped</b>					
Regular Salary	\$ 52,281.10	\$ 73,829.64	\$ 73,829.64	\$ 21,548.54	29.19 %
Group Health & Life Insurance	3,457.73	4,770.78	4,770.78	1,313.05	27.52 %
Employee Retirement	12,872.15	14,810.23	15,216.29	2,344.14	15.41 %
Social Security	4,146.24	5,647.97	5,647.97	1,501.73	26.59 %
Unemployment Compensation Tax	39.45	69.43	69.43	29.98	43.18 %
<b>Total Trainable Mentally Handicapped</b>	<b>\$ 72,796.67</b>	<b>\$ 99,128.05</b>	<b>\$ 99,534.11</b>	<b>\$ 26,737.44</b>	<b>26.86 %</b>
<b>Speech Handicapped</b>					
Other Professional/Tech Services	\$ 28,605.00	\$ 31,818.54	\$ 31,818.54	\$ 3,213.54	10.10 %
Supplies	0.00	1,500.00	1,500.00	1,500.00	100.00 %
<b>Total Speech Handicapped</b>	<b>\$ 28,605.00</b>	<b>\$ 33,318.54</b>	<b>\$ 33,318.54</b>	<b>\$ 4,713.54</b>	<b>14.15 %</b>
<b>Learning Disabilities</b>					
Regular Salary	\$ 372,319.48	\$ 485,536.83	\$ 485,536.83	\$ 113,217.35	23.32 %
Group Health & Life Insurance	51,133.15	63,330.68	63,330.68	12,197.53	19.26 %
Employee Retirement	76,262.16	97,398.69	100,069.14	23,806.98	23.79 %
Social Security	26,756.21	37,143.57	37,143.57	10,387.36	27.97 %
Unemployment Compensation Tax	277.81	459.93	459.93	182.12	39.60 %
Other Purchased Services	11,775.00	12,619.20	12,619.20	844.20	6.69 %
<b>Total Learning Disabilities</b>	<b>\$ 538,523.81</b>	<b>\$ 696,488.90</b>	<b>\$ 699,159.35</b>	<b>\$ 160,635.54</b>	<b>22.98 %</b>
<b>Internat'l Bacc and Advanced Placement</b>					
Travel	\$ 27,528.79	\$ 12,000.00	\$ 12,000.00	\$ (15,528.79)	(129.41) %
Other Purchased Services	32,399.00	60,175.00	60,175.00	27,776.00	46.16 %
Supplies	8,592.69	15,000.00	15,000.00	6,407.31	42.72 %
Textbooks	12,214.49	10,000.00	10,000.00	(2,214.49)	(22.14) %
<b>Total I.B. and A.P.</b>	<b>\$ 80,734.97</b>	<b>\$ 97,175.00</b>	<b>\$ 97,175.00</b>	<b>\$ 16,440.03</b>	<b>16.92 %</b>
<b>Homebound and ESOL</b>					
Instructional Services	\$ 8,207.50	\$ 11,517.93	\$ 11,517.93	\$ 3,310.43	28.74 %
<b>Total Homebound and ESOL</b>	<b>\$ 8,207.50</b>	<b>\$ 11,517.93</b>	<b>\$ 11,517.93</b>	<b>\$ 3,310.43</b>	<b>28.74 %</b>
<b>Limited English Proficiency</b>					

**James Island Charter High School**  
**Statement of Revenues and Expenses**  
Year to Date vs. Annual Budget

	Year To Date 03/31/2019		Year Ending 06/30/2019		Percent Remaining
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	
Regular Salary	\$ 10,526.01	\$ 14,293.94	\$ 14,293.94	\$ 3,767.93	26.36 %
Group Health & Life Insurance	428.97	1,424.50	1,424.50	995.53	69.89 %
Employee Retirement	2,201.89	3,129.32	3,129.32	927.43	29.64 %
Social Security	818.41	1,193.39	1,193.39	374.98	31.42 %
Unemployment Compensation Tax	12.78	14.29	14.29	1.51	10.57 %
<b>Total Limited English Proficiency</b>	<b>\$ 13,988.06</b>	<b>\$ 20,055.44</b>	<b>\$ 20,055.44</b>	<b>\$ 6,067.38</b>	<b>30.25 %</b>
<b>High School Summer School</b>					
Regular Salary	\$ 5,272.50	\$ 15,000.00	\$ 24,400.00	\$ 19,127.50	78.39 %
Employee Retirement	1,086.65	2,000.00	4,880.00	3,793.35	77.73 %
Social Security	403.37	1,300.50	1,866.60	1,463.23	78.39 %
Unemployment Compensation Tax	5.28	17.00	17.00	11.72	68.94 %
Student Transportation	0.00	0.00	6,000.00	6,000.00	100.00 %
Supplies	5,188.51	14,908.40	14,908.40	9,719.89	65.20 %
<b>Total HS Summer School</b>	<b>\$ 11,956.31</b>	<b>\$ 33,225.90</b>	<b>\$ 52,072.00</b>	<b>\$ 40,115.69</b>	<b>77.04 %</b>
<b>Guidance Services</b>					
Regular Salary	\$ 502,063.17	\$ 652,140.06	\$ 652,140.06	\$ 150,076.89	23.01 %
Overtime Salary	2,318.12	0.00	3,863.53	1,545.41	40.00 %
Group Health & Life Insurance	38,768.28	56,648.48	56,648.48	17,880.20	31.56 %
Employee Retirement	106,763.57	130,819.30	138,406.07	31,642.50	22.86 %
Social Security	37,672.86	49,888.71	49,888.71	12,215.85	24.49 %
Unemployment Compensation Tax	385.17	607.61	607.61	222.44	36.61 %
Supplies	1,438.46	6,171.59	6,171.59	4,733.13	76.69 %
<b>Total Guidance Services</b>	<b>\$ 689,409.63</b>	<b>\$ 896,275.75</b>	<b>\$ 907,726.05</b>	<b>\$ 218,316.42</b>	<b>24.05 %</b>
<b>Health Services</b>					
Regular Salary	\$ 75,694.74	\$ 115,337.60	\$ 115,337.60	\$ 39,642.86	34.37 %
Group Health & Life Insurance	2,671.04	352.24	4,661.28	1,990.24	42.70 %
Employee Retirement	15,488.40	23,136.72	23,771.08	8,282.68	34.84 %
Social Security	6,146.23	8,823.33	8,823.33	2,677.10	30.34 %
Unemployment Compensation Tax	58.29	113.09	113.09	54.80	48.46 %
Supplies	1,464.46	1,589.96	1,589.96	125.50	7.89 %
<b>Total Health Services</b>	<b>\$ 101,523.16</b>	<b>\$ 149,352.94</b>	<b>\$ 154,296.34</b>	<b>\$ 52,773.18</b>	<b>34.20 %</b>
<b>Library and Media Services</b>					
Regular Salary	\$ 87,804.74	\$ 126,118.79	\$ 126,118.79	\$ 38,314.05	30.38 %
Group Health & Life Insurance	3,453.09	4,770.78	4,770.78	1,317.69	27.62 %
Employee Retirement	17,973.74	25,299.43	25,993.08	8,019.34	30.85 %

**James Island Charter High School**  
**Statement of Revenues and Expenses**  
Year to Date vs. Annual Budget

	Year To Date 03/31/2019		Year Ending 06/30/2019		Percent Remaining
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	
Social Security	6,712.13	9,648.09	9,648.09	2,935.96	30.43 %
Unemployment Compensation Tax	64.00	112.40	112.40	48.40	43.06 %
Instructional Services	3,000.00	5,200.00	5,200.00	2,200.00	42.31 %
Supplies	7,403.86	8,000.00	8,000.00	596.14	7.45 %
Library Books & Materials	16,024.12	18,850.00	18,850.00	2,825.88	14.99 %
Technology Equipment	0.00	5,000.00	5,000.00	5,000.00	100.00 %
<b>Total Library and Media Services</b>	<b>\$ 142,435.68</b>	<b>\$ 202,999.49</b>	<b>\$ 203,693.14</b>	<b>\$ 61,257.46</b>	<b>30.07 %</b>
<b>Staff Training</b>					
Instructional Programs Improvement Services	\$ 74,568.78	\$ 105,000.00	\$ 105,000.00	\$ 30,431.22	28.98 %
<b>Total Staff Training</b>	<b>\$ 74,568.78</b>	<b>\$ 105,000.00</b>	<b>\$ 105,000.00</b>	<b>\$ 30,431.22</b>	<b>28.98 %</b>
<b>Board</b>					
Audit Services	\$ 12,775.00	\$ 23,600.00	\$ 23,600.00	\$ 10,825.00	45.87 %
Legal Services	4,680.00	15,000.00	15,000.00	10,320.00	68.80 %
Membership Dues & Fees	12,079.10	11,500.00	15,579.10	3,500.00	22.47 %
<b>Total Board</b>	<b>\$ 29,534.10</b>	<b>\$ 50,100.00</b>	<b>\$ 54,179.10</b>	<b>\$ 24,645.00</b>	<b>45.49 %</b>
<b>School Administration</b>					
Regular Salary	\$ 91,644.40	\$ 128,436.00	\$ 128,436.00	\$ 36,791.60	28.65 %
Principal and Asst Principals	357,161.14	476,428.42	476,428.42	119,267.28	25.03 %
Assistants and Clerical	228,172.12	325,744.86	325,744.86	97,572.74	29.95 %
Overtime Salary	3,178.49	0.00	4,994.77	1,816.28	36.36 %
Group Health & Life Insurance	81,334.56	124,766.52	124,766.52	43,431.96	34.81 %
Employee Retirement	139,879.69	186,680.22	191,798.57	51,918.88	27.07 %
Social Security	49,839.58	71,191.61	71,191.61	21,352.03	29.99 %
Unemployment Compensation Tax	530.07	992.17	992.17	462.10	46.57 %
Instructional Services	0.00	500.00	500.00	500.00	100.00 %
Travel	9,570.38	17,500.00	17,500.00	7,929.62	45.31 %
Communication	12,309.04	20,814.22	20,814.22	8,505.18	40.86 %
Other Purchased Services	48,732.10	54,803.39	54,803.39	6,071.29	11.08 %
Supplies	61,952.41	72,696.48	72,696.48	10,744.07	14.78 %
Instructional Equipment	1,449.90	4,514.59	4,514.59	3,064.69	67.88 %
Technology Equipment	4,463.35	7,000.00	7,000.00	2,536.65	36.24 %
Membership Dues & Fees	1,718.00	5,899.09	5,899.09	4,181.09	70.88 %
Liability Insurance	17,377.00	95,000.00	95,000.00	77,623.00	81.71 %
<b>Total School Administration</b>	<b>\$ 1,109,312.23</b>	<b>\$ 1,592,967.57</b>	<b>\$ 1,603,080.69</b>	<b>\$ 493,768.46</b>	<b>30.80 %</b>
<b>Fiscal Services</b>					

**James Island Charter High School**  
**Statement of Revenues and Expenses**  
Year to Date vs. Annual Budget

	Year To Date 03/31/2019		Year Ending 06/30/2019		Percent Remaining
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	
Regular Salary	\$ 41,818.30	\$ 55,468.80	\$ 55,468.80	\$ 13,650.50	24.61 %
Overtime Salary	1,173.70	0.00	1,844.38	670.68	36.36 %
Group Health & Life Insurance	3,588.89	4,770.78	4,770.78	1,181.89	24.77 %
Employee Retirement	8,844.17	11,127.04	11,432.12	2,587.95	22.64 %
Social Security	3,208.16	4,243.36	4,243.36	1,035.20	24.40 %
Unemployment Compensation Tax	34.70	53.34	53.34	18.64	34.95 %
Management Services	128,359.15	125,424.00	185,000.00	56,640.85	30.62 %
Other Fees and Charges	12,879.97	12,000.00	16,500.00	3,620.03	21.94 %
<b>Total Fiscal Services</b>	<b>\$ 199,907.04</b>	<b>\$ 213,087.32</b>	<b>\$ 279,312.78</b>	<b>\$ 79,405.74</b>	<b>28.43 %</b>
<b>Operation and Maintenance of Plant</b>					
Regular Salary	\$ 233,993.93	\$ 303,649.92	\$ 303,649.92	\$ 69,655.99	22.94 %
Overtime Salary	9,589.74	0.00	12,592.53	3,002.79	23.85 %
Group Health & Life Insurance	28,076.73	33,279.43	33,279.43	5,202.70	15.63 %
Employee Retirement	49,561.80	54,888.40	65,177.57	15,615.77	23.96 %
Social Security	17,863.18	20,932.02	24,192.55	6,329.37	26.16 %
Unemployment Compensation Tax	298.44	266.08	405.22	106.78	26.35 %
Property Services	134,468.38	160,000.00	160,000.00	25,531.62	15.96 %
Public Utility Services (Excl energy)	94,768.89	115,000.00	115,000.00	20,231.11	17.59 %
Cleaning Services	278,471.73	400,000.00	400,000.00	121,528.27	30.38 %
Repairs & Maintenance Serv	222,715.08	208,824.90	258,824.90	36,109.82	13.95 %
Other Purchased Services	1,798.33	5,197.55	5,197.55	3,399.22	65.40 %
Supplies	27,864.97	26,991.33	26,991.33	(873.64)	(3.24) %
Energy (Electric, Gas, and Other Heating Fuels)	226,289.90	460,000.00	460,000.00	233,710.10	50.81 %
<b>Total Operation and Maintenance of Plant</b>	<b>\$ 1,325,761.10</b>	<b>\$ 1,789,029.63</b>	<b>\$ 1,865,311.00</b>	<b>\$ 539,549.90</b>	<b>28.93 %</b>
<b>Student Transportation (State Mandated)</b>					
Student Transportation	\$ 499,671.09	\$ 530,000.00	\$ 630,000.00	\$ 130,328.91	20.69 %
<b>Total Student Transportation (State Mandated)</b>	<b>\$ 499,671.09</b>	<b>\$ 530,000.00</b>	<b>\$ 630,000.00</b>	<b>\$ 130,328.91</b>	<b>20.69 %</b>
<b>Security</b>					
Regular Salary	\$ 47,252.85	\$ 76,729.66	\$ 76,729.66	\$ 29,476.81	38.42 %
Group Health & Life Insurance	4,492.11	4,770.78	6,407.97	1,915.86	29.90 %
Employee Retirement	9,664.07	15,391.97	15,813.98	6,149.91	38.89 %
Social Security	3,542.42	5,869.82	5,869.82	2,327.40	39.65 %
Unemployment Compensation Tax	57.45	76.73	76.73	19.28	25.13 %
<b>Total Security</b>	<b>\$ 65,008.90</b>	<b>\$ 102,838.96</b>	<b>\$ 104,898.16</b>	<b>\$ 39,889.26</b>	<b>38.03 %</b>
<b>Pupil Service Activities (Athletics)</b>					

**James Island Charter High School**  
**Statement of Revenues and Expenses**  
Year to Date vs. Annual Budget

	Year To Date 03/31/2019		Year Ending 06/30/2019		Percent Remaining
	Actual YTD	Original Budget	Revised Budget	Remaining Budget	
Social Security	\$ 23,356.73	\$ 33,912.45	\$ 33,912.45	\$ 10,555.72	31.13 %
Coaching Stipends	383,834.16	443,300.00	443,300.00	59,465.84	13.41 %
Student Transportation	37,123.14	100,500.00	100,500.00	63,376.86	63.06 %
Travel	20,799.17	60,000.00	60,000.00	39,200.83	65.33 %
Other Purchased Services	77,335.61	115,000.00	115,000.00	37,664.39	32.75 %
Supplies	274,443.47	300,000.00	300,000.00	25,556.53	8.52 %
Other Pupil Services	16,647.50	17,500.00	17,500.00	852.50	4.87 %
Membership Dues & Fees	22,152.10	35,000.00	35,000.00	12,847.90	36.71 %
Liability Insurance	17,743.00	7,500.00	17,743.00	0.00	0.00 %
<b>Total Pupil Service Activities (Athletics)</b>	<b>\$ 873,434.88</b>	<b>\$ 1,112,712.45</b>	<b>\$ 1,122,955.45</b>	<b>\$ 249,520.57</b>	<b>22.22 %</b>
<b>TOTAL EXPENSE</b>	<b>\$ 12,630,446.80</b>	<b>\$ 16,720,991.88</b>	<b>\$ 17,581,478.37</b>	<b>\$ 4,951,031.57</b>	<b>28.16 %</b>
<b>Total Net Income</b>	<b>\$ 949,684.50</b>	<b>\$ 461,324.15</b>	<b>\$ 730,029.84</b>	<b>\$ (219,654.66)</b>	<b>(30.09) %</b>

# James Island Charter High School

## Balance Sheet

Year To Date 03/31/2019

### ASSETS

#### Current Assets

##### Cash and Cash Equivalents

FIRS6301 OP Cash	\$ 4,034,984.21
FIRS7101 SA Cash	287,641.14
FIRS1016 Inv	2,925,749.65
Cash On Hand	500.00
Bill.com Money Out Clearing	316.83

**Total Cash and Cash Equivalents** **\$ 7,249,191.83**

##### Accounts Receivable

Accounts Receivable	\$ 59,870.10
---------------------	--------------

**Total Accounts Receivable** **\$ 59,870.10**

##### Prepaid Items and Deposits

Prepaid Expense	\$ 30,975.88
-----------------	--------------

**Total Prepaid Items and Deposits** **\$ 30,975.88**

**Total Current Assets** **\$ 7,340,037.81**

**TOTAL ASSETS** **\$ 7,340,037.81**

### LIABILITIES AND FUND BALANCE

#### Liabilities

##### Current Liabilities

##### Accts Payable and Other Current Payables

Accounts Payable	\$ 1,203,095.45
------------------	-----------------

**Total Accts Payable and Other Current Payables** **\$ 1,203,095.45**

**Payroll Liabilities** **\$ 1,032,956.43**

**Total Current Liabilities** **\$ 2,236,051.88**

**Total Liabilities** **\$ 2,236,051.88**

##### Fund Balance

**Net Income** **\$ 949,684.50**

**Fund Equity** **\$ 4,154,301.43**

**Total Fund Balance** **\$ 5,103,985.93**

**TOTAL LIABILITIES AND FUND BALANCE** **\$ 7,340,037.81**

# James Island Charter High School Reconciliation Report

As Of 03/31/2019

Account: FIRS7101 SA Cash

Statement Ending Balance	287,641.14
Deposits in Transit	0.00
Outstanding Checks and Charges	0.00
Adjusted Bank Balance	287,641.14
Book Balance	287,641.14
Adjustments*	0.00
Adjusted Book Balance	287,641.14

<b>Total Checks and Charges Cleared</b>	<b>29,802.34</b>	<b>Total Deposits Cleared</b>	<b>39,795.79</b>
---	------------------	-------------------------------	------------------

## Deposits

Name	Memo	Date	Doc No	Cleared	In Transit
General Ledger Entry	Batch Deposit	03/01/2019		2,307.35	
General Ledger Entry	Revtrak	03/01/2019		920.00	
General Ledger Entry	Revtrak	03/04/2019		1,840.00	
General Ledger Entry	Revtrak	03/05/2019		2,555.00	
General Ledger Entry	Revtrak	03/05/2019		900.00	
General Ledger Entry	Revtrak	03/05/2019		180.00	
General Ledger Entry	Batch Deposit	03/06/2019		2,504.00	
General Ledger Entry	Revtrak	03/06/2019		480.00	
General Ledger Entry	Revtrak	03/07/2019		1,460.00	
General Ledger Entry	Batch Deposit	03/08/2019		1,707.00	
General Ledger Entry	Revtrak	03/08/2019		1,540.00	
General Ledger Entry	Batch Deposit	03/08/2019		1,200.08	
General Ledger Entry	Revtrak	03/11/2019		1,095.00	
General Ledger Entry	Revtrak	03/12/2019		20.00	
General Ledger Entry	Revtrak	03/12/2019		200.00	
General Ledger Entry	Revtrak	03/13/2019		100.00	
General Ledger Entry	Revtrak	03/14/2019		250.00	
General Ledger Entry	Revtrak	03/15/2019		410.00	
General Ledger Entry	Batch Deposit	03/15/2019		762.00	
General Ledger Entry	Batch Deposit	03/15/2019		5,171.94	
General Ledger Entry	Transfer from 6301	03/18/2019		6,000.00	
General Ledger Entry	Revtrak	03/18/2019		100.00	
General Ledger Entry	Revtrak	03/19/2019		100.00	
General Ledger Entry	Batch Deposit	03/19/2019		2,509.00	
General Ledger Entry	Revtrak	03/21/2019		560.00	
General Ledger Entry	Batch Deposit	03/21/2019		4,311.26	
General Ledger Entry	Revtrak	03/22/2019		80.00	
General Ledger Entry	Revtrak	03/25/2019		160.00	
General Ledger Entry	Revtrak	03/26/2019		20.00	
General Ledger Entry	Revtrak	03/26/2019		40.00	
General Ledger Entry	Revtrak	03/28/2019		80.00	
General Ledger Entry	Interest Credit First 7101	03/29/2019		73.16	
General Ledger Entry	Revtrak	03/29/2019		160.00	
<b>Total Deposits</b>				<b>39,795.79</b>	<b>0.00</b>

## Checks and Charges

Name	Memo	Date	Check No	Cleared	Outstanding
General Ledger Entry		03/05/2019		2,207.51	
General Ledger Entry		03/12/2019		12,804.90	
General Ledger Entry		03/14/2019		744.20	
General Ledger Entry		03/15/2019		2,611.50	
General Ledger Entry		03/18/2019		1,453.75	
General Ledger Entry		03/20/2019		3,089.48	
General Ledger Entry		03/22/2019		3,501.63	
General Ledger Entry		03/26/2019		3,389.37	
<b>Total Checks and Charges</b>				<b>29,802.34</b>	<b>0.00</b>

# James Island Charter High School Reconciliation Report

As Of 03/31/2019

Account: FIRS6301 OP Cash

Statement Ending Balance	4,034,984.21
Deposits in Transit	0.00
Outstanding Checks and Charges	0.00
Adjusted Bank Balance	4,034,984.21
Book Balance	4,034,984.21
Adjustments*	0.00
Adjusted Book Balance	4,034,984.21

Total Checks and Charges Cleared	2,512,783.17	Total Deposits Cleared	1,527,983.65
----------------------------------	--------------	------------------------	--------------

## Deposits

Name	Memo	Date	Doc No	Cleared	In Transit
General Ledger Entry	CCSD - March EFA	03/01/2019		1,497,525.88	
General Ledger Entry	Revtrak	03/01/2019		610.50	
General Ledger Entry	Revtrak	03/04/2019		962.50	
General Ledger Entry	Revtrak	03/05/2019		137.00	
General Ledger Entry	Revtrak	03/05/2019		309.00	
General Ledger Entry	Revtrak	03/05/2019		51.00	
General Ledger Entry	Revtrak	03/06/2019		54.00	
General Ledger Entry	Batch Deposit	03/06/2019		1,658.00	
General Ledger Entry	Revtrak	03/07/2019		310.50	
General Ledger Entry	Revtrak	03/08/2019		721.00	
General Ledger Entry	Revtrak	03/11/2019		232.00	
General Ledger Entry	Revtrak	03/12/2019		99.50	
General Ledger Entry	Revtrak	03/12/2019		439.00	
General Ledger Entry	Revtrak	03/13/2019		99.00	
General Ledger Entry	Revtrak	03/13/2019		2.00	
General Ledger Entry	Revtrak	03/14/2019		825.10	
General Ledger Entry	Revtrak	03/14/2019		350.00	
General Ledger Entry	Revtrak	03/14/2019		177.00	
General Ledger Entry	Revtrak	03/15/2019		625.00	
General Ledger Entry	Revtrak	03/18/2019		55.00	
General Ledger Entry	CCSD AFJROTC, Oct-Dec 2018	03/19/2019		19,265.28	
General Ledger Entry	Revtrak	03/19/2019		80.00	
General Ledger Entry	Revtrak	03/19/2019		125.00	
General Ledger Entry	Revtrak	03/19/2019		129.00	
General Ledger Entry	Batch Deposit	03/19/2019		439.84	
General Ledger Entry	Revtrak	03/20/2019		5.00	
General Ledger Entry	Revtrak	03/21/2019		75.00	
General Ledger Entry	Revtrak	03/22/2019		394.00	
General Ledger Entry	Revtrak	03/25/2019		156.00	
General Ledger Entry	Revtrak	03/26/2019		510.50	
General Ledger Entry	Revtrak	03/26/2019		205.00	
General Ledger Entry	Revtrak	03/26/2019		54.00	
General Ledger Entry	Revtrak	03/27/2019		12.00	
General Ledger Entry	Revtrak	03/28/2019		1.00	
General Ledger Entry	Revtrak	03/29/2019		66.00	
General Ledger Entry	Interest Credit First 6301	03/29/2019		1,223.05	
<b>Total Deposits</b>				<b>1,527,983.65</b>	<b>0.00</b>

## Checks and Charges

Name	Memo	Date	Check No	Cleared	Outstanding
Arbiterypay	Inv #DC 2019 0301	03/01/2019		946.30	
General Ledger Entry		03/01/2019		1,064,496.72	
Charleston County School District - Print Shop	Inv #MC 1011	03/04/2019		12.23	
General Ledger Entry		03/05/2019		11,740.02	
General Ledger Entry	Revtrak Fee	03/07/2019		614.04	
General Ledger Entry		03/07/2019		24,079.04	
Arbiterypay	Inv #DC 2019 0307	03/07/2019		1,163.10	

# James Island Charter High School Reconciliation Report

As Of 03/31/2019

Account: FIRS6301 OP Cash

General Ledger Entry	Service Charge	03/07/2019	243.29	
General Ledger Entry	Revtrak Fee	03/07/2019	616.69	
General Ledger Entry		03/12/2019	88,329.72	
Arbiterpay	Inv #DC 2019 0313	03/13/2019	1,272.90	
General Ledger Entry		03/14/2019	10,865.96	
General Ledger Entry		03/15/2019	66,301.52	
General Ledger Entry		03/18/2019	1,051,048.61	
General Ledger Entry	Transfer from 6301	03/18/2019	6,000.00	
Arbiterpay	Inv #DC 2019 0319	03/19/2019	1,886.20	
General Ledger Entry		03/20/2019	64,700.81	
General Ledger Entry		03/22/2019	66,201.42	
Arbiterpay	Inv #DC 2019 0325	03/25/2019	1,797.20	
General Ledger Entry		03/26/2019	50,467.40	
<b>Total Checks and Charges</b>			<b>2,512,783.17</b>	<b>0.00</b>